REPORT OF WEBINAR

Digital payment System in India

Organized by

Department of Economics

Adarsh mahavidyalaya, omerga



SSPM'S

ADARSH MAHAVIDYALAYA, OMERGA

Tal. Omerga, Dist. Osmanabad

NAAC Accredited with 'B' Grade (2.92 CGPA) Affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad

NATIONAL LEVEL WEBINAR

Organized By IQAC and Department of Economics & Commerce, Adarsh Mahavidyalaya, Omerga, Dist.Osmanabad

"Digital Payment System in India."



Dr. Jaykumar Shinde Prof. & HOD of Economic Govt. First Grade College Humnabad Dist.Bidar (Karnataka)

Dr. Balaji Maind Asso. Prof. & HOD of Economic Vasantrao Kale Mahavidyalaya Dhoki Dist .Osmanbad

Dr. Garud D.P. (Principal)

Dr. Solankar Ram(Organizing Secretary) **Shri. Jakate R.P.**(Co- Organizing Secretary)

Prof. Kharose B.S. (Co- Organizing Secretary) Dr. Mothe P.S. (Webinar Coordinator) **Dr. Mali S.B.** (IQAC Coordinator)

Monday 14 February2022 Time: 02:30 PM

The department of Economics was established in 1990. The department has Two faculty members. **Dr. Solankar.R.R.** has been working as the Head of the Department and **Dr. Kharose B.S.** has been working as Professor. All the two faculty of the department are PG recognized teachers and working as the research guides as well.

WEBINAR ON

Digital payment System in India

(14th Feb 2022)

Department of Economics Successfully organized a webinar on **Digital** payment System in India on 14th Feb 2022.

The guest speaker for the session was **Dr. Balaji Maind**, a well-known Associate Professor & HOD of Economics, Vasantrao kale Mahavidyalay dhoki, district Osmanabad. & **Dr. Jaykumar Shinde**, Professor & HOD of Economic, Government First grade College, Humanabad District Bidar.

It was a very informative webinar as **Dr. Balaji Maind & Jaykumar Shinde** enlightened the audience with a wide range of topics such as **Digital payment System in India**, online fraud, Net banking, UPI Payments, Cyber laws, Various Payment Systems, Profit, Loss, Merits, Demerits etc. The webinar began with a word of appreciation by the respected Principal, Prof. Dr. Dilip Garud Sir . The session saw an overwhelming response from PG, UG students of the department. A total of 116 participants including students and faculty, participated in the session.

Faculty & Contribution:

S.r. No	Faculty Name	Contribution
1	Dr. Garud D.P.	Principal
2	Dr. Solankar R.R.	Organizing secretory
3	Dr. Jakate R.P.	Coordinator
4	Dr. Kharose B.S.	Coordinator
5	Dr. Mote P.S.	Webinar coordinator
6	Dr. Mali S.B.	IQAC Coordinator
7	Mr. Sutar A.D.	Convener, host

Objectives:

This webinar focuses on a lot more has changed in last year due to the pandemic, making professionals realize that their role will not stay the same in the contactless world tomorrow & the impact and importance of digital payment in India. According to the Government of India the digital payment will increase the employment, reduces risk related to cash like corruption, robbery, and carrying or storage of large amount of cash and made all transactions to be done cashless or digitalised which helps the people to transfer the money with security and safety at high speed. This step of the Indian government even attracted various investors in the country. The impact of this policy is a step towards the modernisation and globalisation by making the economy cashless. In digital payment, banking sector plays a major role by providing digital instruments like debit cards, mobile banking, mobile wallets etc.

Summary of the Webinar:

The speakers started the session by providing an insight about some key topics discussed.

- ➤ How many types of Digital Payment System
- ➤ How to handle Bhim API Transactions
- ➤ Need of new technology
- ➤ 8 Habits to Stay Cyber-Safe
- > Keep your devices, browsers, and apps up to date.
- ➤ If it's suspicious, report it!
- ➤ How to Use the Digital Payment System
- ➤ 92% of the world's currency is digital while 44% of businesses are up for digital transformation.
- Number of IoT devices expected to reach 75 billion by 2025.
- Cyber Security- Challenges with digitalization.
- ➤ Career opportunities, skill set required and responsibilities associated with them.
- ➤ "What kinds of technology's needs?"
- > "What are the truths and myths about digital transactions?"
- > "What to do after an online fraud?"

Hence, it was a really knowledgeable and interesting session. All the students and teachers thanked **Dr. Balaji Maind** Sir & **Jaykumar Shinde** sir for inspiring everyone. The society looks forward to conducting more such webinars in the future.

GLIMPSES FROM THE WEBINAR























